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PRESS RELEASE

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**DEVELOPERS SELECTED FOR
PIGTOWN/WASHINGTON VILLAGE SITES**

Baltimore, MD (August 22, 2006) – Today, the Baltimore Development Corporation (BDC) announced the selection of development teams for two sites in the Pigtown/Washington Village Business District, a designated Baltimore Main Street area.

Historic Pigtown Development, LLC (Neil Katz, Mark Shapiro, Cheryl Parker Hamilton, Tristan O’Connell and Neil Junker) was awarded Site 1 (925, 927, 929, 931 and 937 Washington Boulevard) for a mixed-use development consisting of residences above ground-level retail.

- 925 & 927 Washington Boulevard – space will be combined to create retail space on the lower level with rental apartments on the upper floors.
- 929-937 Washington Boulevard – will be combined with 1240 W. Cross Street (currently owned by the developers) to create a ground-level 3,000 square foot restaurant with patio, 2,200 square feet of office space on the second floor and rental apartments on the third level.

(The team also owns 923 Washington Boulevard and plans to include this property in the development project with ground level retail and artist lofts or rental apartments on the upper floors.)

New City Partners, LLC (composed of New City One, LLC – Kirsten Brecht and Joseph Yaffe and Magnum Construction, Inc. – Marc and Patrice Smith) was awarded Site 2 (761, 763, 765, 767 Washington Boulevard and 760 Eislens Street) for a mixed-use retail/residential development that includes a full-service restaurant on the first floor with rental apartments or condominiums on the upper floors.

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Commenting on the selections, BDC President M.J. “Jay” Brodie said, “Each of the development teams are experienced and presented thorough ideas and designs in keeping with the existing architecture, bringing needed additional retail to the neighborhood.”

In February, BDC, on behalf of the city, issued a Request for Proposals (RFP) for the properties, with the goal of encouraging quality mixed-use development that enhances and anchors the Pigtown/Washington Village Business District and helps to create a vibrant commercial corridor.

BDC will enter into an Exclusive Negotiating Privilege (ENP) with each of the developers.

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